

Pursuant to Paragraph C of A.R.S. Section 48-2026, notice is hereby given by the Board of Directors of the Fountain Hills Sanitary District that a public hearing shall be held at 6:00 P.M. on Tuesday, June 10, 2014 in the District's Board Room, located at 16941 E. Pepperwood Circle, Fountain Hills, Arizona. This public meeting will be for the discussion and approval of the proposed budget and fee schedule for fiscal year 2014-2015.

2014-2015					
Proposed Revenues & Expenditures: All Funds					
	General Fund	Capital Fund	Contingency Fund	2014-2015 Proposed Budget: All Funds	2013-2014 Adopted Budget: All Funds
Revenues					
Property Taxes	3,319,000			3,319,000	3,000,000
Sewer User Fees	4,217,048			4,217,048	4,187,469
Connection Fees	6,000	158,520		164,520	129,060
Reclaimed Water Sales	581,400			581,400	574,180
Other Income	104,258	5,000	16,673	125,931	137,561
Cash Reserves	860,432	754,677	2,791,059	4,406,168	7,183,735
Total Revenues	\$ 9,088,138	\$ 918,197	\$ 2,807,732	\$ 12,814,067	\$ 15,212,005
Expenditures					
Operating Expenditures	6,657,138			6,657,138	6,400,262
Capital Outlay	2,431,000	211,875		2,642,875	5,263,493
Contingency				-	-
Total Expenditures	\$ 9,088,138	\$ 211,875	\$ -	\$ 9,300,013	\$ 11,663,755
Excess of revenues over expenditures	\$ -	\$ 706,322	\$ 2,807,732	\$ 3,514,054	\$ 3,548,250

2014-2015			
Proposed General Fund Budget			
	2014-2015 Proposed Budget	2013-2014 Adopted Budget	Increase/(Decrease) from 2013-2014 Adopted Budget
Revenues			
Property Taxes	3,319,000	3,000,000	319,000
Sewer User Fees	4,217,048	4,187,469	29,579
Availability Fees	96,597	100,911	(4,314)
Connection Fees	6,000	4,800	1,200
Reclaimed Water Sales	581,400	574,180	7,220
Interest Income	5,000	10,000	(5,000)
Other Income	2,661	2,500	161
Cash Reserves	860,432	3,281,021	(2,420,589)
Total Revenues	9,088,138	11,160,881	(2,072,743)
Expenditures			
Operating WWTTP	2,910,872	2,849,409	61,463
RW	1,516,395	1,370,283	146,112
Collection System	1,881,507	1,854,293	27,214
Administration	348,364	326,277	22,087
Capital Outlay	2,431,000	4,760,619	(2,329,619)
Total Expenditures	9,088,138	11,160,881	(2,072,743)
Excess of revenues over expenditures	\$ -	0.00	0.00